AMENDMENT TO THE SPECIFICATION

Paragraph 0052 beginning on page 11 of the Specification is to be replaced with the following text:

[0052] FIG. 16 is a top cutaway partial fragmentary view of a binder according to a eleventh embodiment of the present invention. The binder includes a spine panel 534 that is constructed of a substantially transparent plastic and includes an interior slot 546 that is defined between a rear panel wall 548 and a front panel wall 550. The rear panel wall 548 may be opaque but is preferably the same material as the front panel wall 550 for purposes of reducing manufacturing costs. The binder of FIG. 16, like that of FIG. 14, has a front panel 530 and a rear panel 532 that are held in place by a plastic sheets 540 and 542 that are preferably, but not necessarily, opaque. The outer sheet 542 passes behind the spine panel 534 rather in front of it, so that the opaque characteristic of the outer sheet 542 does not interfere with the legibility of the label 524. ~~thereby leaving the slot 446 open for accepting the spine label 424.~~ As with corresponding reference numerals 17, 18 and 19 in Fig. 2, the binder of Fig. 16 includes flexible hinges 517 and 519, and covering transparent sheet 518.